NOA #:2024-215



Republic of the Philippines

TARLAC STATE UNIVERSITY

Romulo Blvd., San Vicente, Tarlac city Telefax (045) 606-8142/606-8157 Website: www.tsu.edu.ph

NOTICE OF AWARD

April 4, 2024

Ms. LORNA V. ZACATE
Corporate Secretary & Authorized Representative IPSOLUTIONS INC.
Unit 502 Solare Bldg., Capri Oasis Dr. Sixto Antonio Ave. Maybunga, Pasig City, 1607

Dear Ms. Zacate:

After careful evaluation by the Bids and Awards Committee (BAC) following the Republic Act 9184 and through their recommendation, we are happy to notify you that the Bid of **IPSOLUTIONS INC.** for the project: <u>Supply and Delivery of Subscription of Hyper-Converged Infrastructure License</u> contained in Job Order No. 2023-319 with an amount equivalent to <u>Nine Hundred Eighty-Nine Thousand Five Hundred Pesos (Php 989,500.00)</u> has been accepted.

You are therefore required to provide within Ten (10) calendar days from the receipt of this Notice of Award the Performance Security in the form of and amount stipulated in the Instruction to Bidders. Failure to enter into contract or provide Performance Security shall constitute as sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you and we look forward to the satisfactory performance of your obligation under this project.

Very truly yours,

DR. ARNOLD E. VELASCO

President/

Conforme:

Ms. LORNA V. ZACATE

m- Zmali

Corporate Secretary & Authorized Representative

IPSOLUTIONS INC.

Unit 502 Solare Bldg., Capri Oasis Dr. Sixto Antonio

Ave. Maybunga, Pasig City, 1607

Date: APRIL 5, 2024